

BOSCO FOOTBALL CLUB

Risk Management Policy

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BOSCO F.C.



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1.0 Document Control

Version	Description of Change	Author	Owner	Approve	Issue Date
1.0	New Policy				19/11/14
1.1					

Legislation/Regulation	Reviewed by	Date of review
N/A		

Updates & Distribution List

Suggested changes to this procedure shall be proposed to the document owner. These shall be reviewed with the Executive Committee where relevant and, if applicable, approval of any proposed changes shall be provided by the Committee

When changes are made to this procedure the procedure owner shall save to:
xxxxxxxxxxxxxxxxxxxx.

The following shall be advised of procedure changes:

- Executive Committee
- Committee
- Any other roles identified as accountable or responsible

Next revision within 3 years after last issue date unless there have been changes in legislation or scope of application.



2.0 Overview

Bosco FC risk management approach incorporates culture, people, processes and systems to enable the club to realise potential opportunities whilst managing adverse effects.

Bosco FC recognises the requirement for effective risk management as a core capability and consequently all Committee Members are expected to be managers of risk.

Bosco FC's approach is consistent with AS/NZS ISO 31000:2009: Risk Management.

3.0 Purpose

This policy is part of Bosco FC's risk management framework and sets out the principles, objectives and approach that have been established to maintain Bosco FC's commitment to risk management.

4.0 Scope

This policy applies to all Committee Members in Bosco FC and, to the maximum extent possible, to the players and supporters that act for or on behalf of Bosco FC.

5.0 Policy

5.1 Risk Management Principles

Bosco FC recognises that:

- Effective risk management is fundamental to achieving strategic and operational objectives
- By understanding and efficiently managing risk the club can create and protect value and provide greater certainty and confidence for Committee Members, players, supporters and the communities in which Bosco FC operates.

5.2 Risk Management Objectives

Bosco FC's risk management objectives include:

- Raising the cultural awareness of risk
- Ensuring the ownership of risks and controls at all levels of the club
- Prioritising key risks to enable the club to make informed decisions and take appropriate action
- Supporting the club to validate the effectiveness of key controls
- Promoting the adoption of risk management practices.

5.3 Risk Management Approach

Bosco FC has an active risk management approach that incorporates the culture, people, processes and systems to enable the club to realise potential opportunities whilst managing adverse effects.



The key components of this approach include:

- The Bosco FC Committee Members, players and supporters all understand their risk management accountabilities, promote the risk culture and apply the risk processes to achieve the club's objectives.
- Specialist risk management expertise is developed and maintained internally and provides coaching, guidance and advice
- Risks are identified and assessed in a timely and consistent manner
- Controls are effectively designed, embedded and assessed
- Risks and controls are monitored and reported to provide transparency and assurance that the risk profile is aligned with Bosco FC's risk appetite, strategy and values.

Roles and Responsibilities Role	Responsibility
Executive Committee	The Executive Committee is ultimately accountable for the governance and the appropriate management of risk across Bosco FC. The Executive Committee sets the risk appetite and oversees Bosco FC's risk profile to ensure activities are consistent with the strategy and values of the organisation/club.
Committee	The Bosco FC Committee supports the Executive Committee. The committee is responsible for overseeing and reviewing the effectiveness of Bosco FC's risk management framework.
President	The President is responsible for designing, implementing and reporting on the adequacy of Bosco FC's risk management framework to the Committee Members.
All Players	Players are responsible for ensuring they comply with all legislative, regulatory and club policy requirements including reporting any identified risks to the appropriate committee members in a timely manner. Bosco FC is committed to effective risk management and recognises it as a core capability. Players who knowingly and recklessly operate outside of the risk management policy or framework will be subject to code of conduct action.

